

Festive sales face a discount squeeze

Higher prices, no GST tailwind leave less room to match last year's discounts

ANEEES HUSSAIN
Bengaluru, October 8

ONLINE FESTIVE SALES are likely to grow strongly this year, but the growth is expected to come increasingly from higher volumes and cheaper products rather than the deep price cuts that drove demand last year, as rising product costs and the absence of a GST tailwind leave e-commerce platforms with less room to absorb discounts.

Average selling prices across the top seven e-commerce categories tracked by data firm 1digitalstack.ai are now above last year's October festive sale levels. Laptops are up 41%, footwear 13.5%, air conditioners 11%, smartphones 10%, clothing 5%, washing machines 4% and beauty and personal care products 4%.

As a result, platforms would have to offer substantially deeper discounts simply to bring prices back to last year's festive levels. Laptop prices would need to fall 29%, footwear 12%, ACs 10%, smartphones 9%, clothing 5% and washing machines 4%. This compares with declines of 4%, 10%, 6.5%, 4.5%, 4% and 0.5%, respectively, during last year's festive period.

The comparison is particularly stark because last year's

E-COMM SHOPPING SEASON

Online festive sales may rise 25-29% to **₹1.5-1.55 lakh cr**

Laptop prices up **41%** from last year's festive-sale levels

The prices need **29%** discount to match last year's festive levels



Average festive basket size may shrink **1.5%**

Festive item sales at Flipkart may rise **34%**, but value growth only **20%**

festive season benefited from GST cuts that took effect on September 22, 2025.

There is no comparable tax benefit this year, while higher input costs, freight expenses following the West Asia conflict and a weaker rupee have pushed up product prices. Prices in categories that received GST cuts last year have also risen above their August 2025 levels, before the tax reduction and festive sales.

The pressure is already visible in online prices. Average laptop selling prices rose 32% between January and September this year to ₹78,122, while prices of ACs, smartphones and washing machines increased 11%, 7% and 3%, respectively, 1digitalstack.ai data showed.

The squeeze is particularly significant for smartphones, which account for the largest

share of online festive sales. Datum expects festive smartphone sales to grow just 6% this year, against 26% last year, as higher prices and limited consumer spending power constrain demand.

Yet this does not imply a weak festive season. Datum expects online festive sales to rise 25-29% to ₹1.5-1.55 lakh crore. The difference is that consumers are expected to spread spending across more, smaller purchases, with average basket size projected to decline 1.5%.

Flipkart illustrates the shift. Its festive-season item sales are expected to rise 34%, while sales value is projected to increase only 20%, according to Datum. This suggests consumers are buying more products but moving towards lower-priced items.

CJP, Dhruv Rathee, Prakash Raj join hands against SIR, demand CEC's resignation

PRESS TRUST OF INDIA
Bengaluru, October 8

CJP FOUNDER ABHIJEET Dipke, YouTuber Dhruv Rathee, and actor-activist Prakash Raj on Thursday joined hands against the SIR and staged a protest in Bengaluru demanding CEC Gyanesh Kumar's resignation and the scrapping of revision exercise of electoral rolls.

Dipke, addressing a protest christened 'people's tribunal', held by civil societies and the CJP alleged that deletions of names of voters under the SIR were aimed at disenfranchising those opposed to the BJP and accused Prime Minister Narendra Modi and the EC of "undermining" democracy.

Dipke claimed that people whose names had been deleted from the electoral rolls were present at the agitation to demonstrate that they were alive.

"Narendra Modi became Prime Minister by deleting and



From L to R: Cockroach Janta Party's (CJP) co-convenor Ashutosh Ranka, YouTuber Dhruv Rathee, actor-activist Prakash Raj, CJP founder Abhijeet Dipke, and its spokesperson Saurav Das during the protest against the Special Intensive Revision of electoral rolls, in Bengaluru, on Thursday

stealing votes," he alleged.

The CJP founder alleged that Election Commission officials, including Chief Election Commissioner Gyanesh Kumar, had deleted the votes of people complying with the alleged directions of PM Modi and Union Home Minister

Amit Shah.

YouTuber Dhruv Rathee, in his address, sought the resignation of CEC Gyanesh Kumar and alleged that there was "zero transparency and zero accountability from the EC", over the SIR exercise.

The YouTuber alleged that

'Vote Chori' concerned every citizen irrespective of their political affiliation.

Actor-activist Prakash Raj demanded scrapping the SIR exercise, alleging it was not merely about deletion of votes, but an attack on the dignity and rights of citizens.

Delhi on high alert ahead of Oct 10 protest

DELHI HAS BEEN put on high alert ahead of the CJP protest scheduled for October 10, with extensive security arrangements being put in place across the national capital, sources said.

However, permission for the proposed protest has not been granted so far, sources said.

According to sources, around 23,000 security personnel are expected to be deployed across Delhi between October 8 and 12.

The Ministry of Home Affairs has provided the Delhi Police with additional companies of Central Armed Police Forces (CAPFs) to strengthen security arrangements in view of the proposed protest.

Security agencies are also closely monitoring social media activity.

Indians in Saudi put on alert; Embassy says stay indoors

PRESS TRUST OF INDIA
Dubai, October 8

INDIA ON THURSDAY advised its nationals in Saudi Arabia to remain alert and vigilant amid an evolving security situation in the Gulf kingdom, asking them to stay indoors as necessary and follow instructions issued by local authorities through official channels.

The advisory by the Indian Embassy in Riyadh came amid a recent escalation in hostilities involving Saudi Arabia and the Iran-backed Houthi group.

In the last few weeks, Houthi has been targeting Saudi border regions, energy facilities, and civilian infrastructure using armed drones and missiles.

"In view of the current situation, all Indian nationals in the Kingdom of Saudi Arabia are advised to remain alert and vigilant, stay indoors as necessary, and follow the instructions issued by local authorities through official channels," the mission said. It also strongly advised Indian nationals against circulating or reposting videos or news related to the ongoing events.

Anne Carson bags Literature Nobel Prize for her 'bold and inventive' work



CANADIAN POET AND writer Anne Carson won the 2026 Nobel Prize in Literature "for her bold and inventive oeuvre that, in playful dialogue with the classical tradition, has created new forms for contemporary literature," the award-giving body said on Thursday.

The prize is awarded by the Swedish Academy and is worth 12 million Swedish crowns

(\$1.2 million).

"She was very taken by surprise. We didn't have so much time to speak, and all she had time to tell me was that she is for the moment in Iceland, where she's listening to the wind," said Ingrid Carlberg, permanent secretary of the Swedish Academy.

Carson's work often blends verse, prose, dialogue and translation in a genre-defying mix. Born in Toronto, she has also held Icelandic citizenship since 2022.

She is widely known for her translations of classical Greek literature, which heavily influences her work which ranges from opera libretti to literary criticism and verse novels



such as "Autobiography of Red" from 1998. "Almost all her literary production has centred upon the intersection between the philologist's obsession with words and the poet's desire for new mean-

ing," the Academy said.

"She has herself identified the etymology of words as the starting point for all her work. Her translations from Classical Greek may be regarded as independent works in their own right." Her style is exemplified in "Norma Jeane Baker of Troy" from 2019, a performance piece which mixes the stories of Helen of Troy in Euripides' play "Helen" and Marilyn Monroe.

Carson, 76, had been among the favourites to win this year's prize, according to bookmakers Ladbrokes, and takes a place beside luminaries such as Alexander Solzhenitsyn, Alice Munro and Ernest Hemingway as a recipient of the award.

REUTERS

Nana Patekar passes away at 75

PRESS TRUST OF INDIA
Panaji, October 8

VETERAN ACTOR NANA Patekar, who went from painting zebra crossings and printing movie posters to a mainstream artist who stood out for his raw, earthy performances across diverse films such as *Krantiveer* and *Khamoshi: The Musical*, died at his Goa home in the early hours of Thursday. He was 75.

Patekar, whose powerful screen presence was felt even in ensemble comedies such as *Welcome*, is suspected to have suffered a heart attack, doctors said.

The sudden death of the actor, who effectively captured the anger, helplessness and disillusionment of the common person in his roles, came as a shock to his colleagues and friends.



Just four days ago, he said at an event in Goa, "We all have to go someday. I don't know whether I will be here tomorrow." The words underscoring the fragility of life.

Patekar is survived by his wife Neelkanti and son Malhar.

The actor's body has been taken to his Pune farmhouse for the last rites, where he will be accorded state funeral.

Prime Minister Narendra Modi condoled Patekar's death in a post on X, saying the actor's death leaves a deep void.

"Few actors possessed the intensity, individuality and unmistakable presence that Shri Nana Patekar ji had. He brought remarkable versatility and creativity to every role and gave us characters that will be remembered for generations. He was also admired for his frank and forthright views, never hesitating to express what he believed in," the PM said.

Shah Rukh Khan, his co-star in *Raju Ban Gaya Gentleman*, said Patekar was a masterful actor and an unbeatable carrom champion.

Akshay Kumar, who worked with Patekar on blockbuster comedy *Welcome*, said he has so many memories from their time together on the movie.

JET AIRWAYS (INDIA) LIMITED (IN LIQUIDATION)
Registered Office - Sterling Centre, 401-407, 4th Floor, Opp. Divine Child High School, Andheri Kurla Road, Chakala, Andheri East, Mumbai - 400093, CIN: L99999MH1992PLC066213
(A company undergoing liquidation process vide an order of the Hon'ble NCLT dated November 26, 2024)

PUBLIC ANNOUNCEMENT FOR E-AUCTIONS
Notice under the Insolvency and Bankruptcy Code, 2016, and regulations framed thereunder
Notice is hereby given by the undersigned, to the public at large, of e-auctions inviting bids for the sale of 3 (three) assets (described in the table below) owned by Jet Airways (India) Limited (in Liquidation) ("Corporate Debtor"), which form a part of the liquidation estate of the Corporate Debtor, in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"), read with the rules and regulations framed thereunder, on an 'as is where is', 'as is what is', 'as is how is', 'whatever there is', and 'without any recourse' basis and without any representation, warranty, or indemnity.
The sale will be undertaken by the undersigned through the e-auction platform BAANKNET (formerly eBkRay) at <https://bbi.baanknet.com> ("E-Auction Platform"), in accordance with, *inter alia*, Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, and the Asset Sale Process Memoranda dated October 9, 2026 ("ASPMs"). All prospective bidders are requested to note that all eligibility documents and Earnest Money Deposit must be submitted in accordance with the document submission requirements set out in Clause 4 (Eligibility Documents) of the respective ASPMs, strictly and only on the E-Auction Platform.

Schedule of important dates for the e-auctions					
Last date and time to submit eligibility documents and Section 29A undertaking on E-Auction Platform	Tuesday, November 10, 2026, 5:00 PM (UTC +5:30)				
Last date and time to deposit the earnest money deposit ("EMD") on E-Auction Platform	Tuesday, November 10, 2026, 6:00 PM (UTC +5:30)				
Date of the e-auctions	Friday, November 13, 2026, 9:00 AM to 6:30 PM (UTC +5:30)				
Last date for payment of final sale consideration	Within sixty (60) days of issuance of letter of demand for payment of final sale consideration by the undersigned				

Sr. No.	Asset Description	Asset ID	Auction ID	Reserve Price*	Earnest Money Deposit (EMD)	Bid Increment Value
1	Honeywell Aerospace GTPC 131-9B APU, bearing MSN P-9073	4639	4914	1,21,00,000	12,10,000	6,05,000
2	Honeywell Aerospace GTPC 131-9B APU, bearing MSN P-9429	4640	4915	4,31,50,000	43,15,000	21,57,500
3	Honeywell Aerospace GTPC 131-9B APU, bearing MSN P-9769	4641	4916	4,31,50,000	43,15,000	21,57,500

Location: Jet Airways Hangar at Chhatrapati Shivaji Maharaj International Airport, Mumbai, India

*Excluding, *inter alia*, taxes, levies, charges, duties, transfer fees, stamp duty, registration fees, premiums, and all other applicable expenses for consummating the sale, as more particularly described in Clause 19 (Costs, Expenses and Tax Implications) of the respective ASPMs. No representations, warranties, or indemnities shall be provided by the undersigned or the Indemnified Parties (as defined in the respective ASPMs).

Important Notes:

- 3 (three) individual e-auctions will be held for the 3 (three) assets listed above on the BAANKNET portal.
- This sale notice shall be read with the respective ASPMs containing details of the assets, declarations, affidavits, and undertakings for eligibility under Section 29A of the IBC, and the General and Technical Terms and Conditions of the E-Auction Sale, available on BAANKNET at <https://bbi.baanknet.com/auction-listing> against the above Asset and Auction IDs, or on the website of the Corporate Debtor at www.jetairways.com.
- All foreign bidders must take note of the addendum to the respective ASPMs for their participation. Foreign bidders are specifically requested to adhere to the stipulated registration process, timelines, eligibility criteria, and requirements for submission of EMD provided in the addendum to the respective ASPMs dated October 9, 2026.
- Prospective bidders shall submit the requisite eligibility documents and the EMD solely and strictly through the E-Auction Platform within the stipulated timelines, in accordance with Clause 4 (Eligibility Documents) of the respective ASPMs, and not to the Liquidator.
- For any queries regarding the E-Auction Platform and submission of documents and EMD, prospective bidders are requested to contact BAANKNET at +91 8291220220 and support.baanknet@psballiance.com.
- For any queries regarding the e-auction, please contact the authorised representative of the Liquidator, Mr. Darshil Mashru (+91 9594055294), at jetliquidation@jet.com and liquidation.jet@gmail.com, with the subject line "Engineering Asset Sale - Mumbai APUs". Please note that no documents in relation to eligibility or bids are to be submitted to the Liquidator, his representatives, or his advisors.
- It is clarified that this notice does not create any binding obligation on the part of the undersigned or Jet Airways (India) Limited (in Liquidation) to effectuate the sale. Any decision taken by the undersigned shall be final and binding on all the prospective bidders.
- It is clarified that the details of the assets set out herein and in the respective ASPMs are provided strictly for general reference purposes only. The Indemnified Parties (as defined in the respective ASPMs) expressly disclaim and shall have no liability or responsibility whatsoever for any deficiency/inaccuracy/discrepancy/misstatement/omission/variation/shortfall, or error of any kind in the description or condition of the assets, whether or not such discrepancy is discovered before, during, or after the completion of the e-auctions. The sale of the assets is conducted strictly on an 'as is where is', 'as is what is', 'as is how is', and 'without recourse' basis, and without any representation, warranty, or indemnity.
- Payment of the Final Sale Consideration is subject to the timelines, interest provisions, and forfeiture conditions set out in Clauses 15 (Payment of Final Sale Consideration) and 16 (Completion of Sale) of the respective ASPMs.
- The Liquidator, in accordance with the advice of the Committee of Creditors of the Corporate Debtor, reserves the right to cancel or abort the e-auction process at any stage without assigning any reason whatsoever, save and except as otherwise provided under applicable law.

Sd/-
Satish Kumar Gupta
Liquidator of Jet Airways (India) Limited
IP Registration No: IBB/IPA-001/IP-P00023/2016-17/10056
AFA No.: AA1/10056/02/311226/108454
AFA Valid until December 31, 2026
Email: liquidation.jet@gmail.com

Date: 09.10.2026
Place: Mumbai

SHRIRAM FINANCE LIMITED

PUBLIC NOTICE

This is to inform our customers and public at large that our Tilda Branch located at Ground Floor, Beside of Canara Bank, Main Road, Tilda, Raipur, Chhattisgarh - 493114 will shift to First Floor, Shop No. 103, 10402, Business Centre, Gudhiyari, Gondwara, Raipur, Chhattisgarh - 492001 from 19th January 2027.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

PURAVANKARA
PURAVANKARA LIMITED
(CIN: L45200KA1986PLC051571)
Registered Office: No. 130/1, Ulsoor Road, Bangalore - 560 042
Tel: 080 2559 9000/43439999
Email: investors@puravankara.com Website: www.puravankara.com

Special Window for Transfer and Dematerialisation of Physical Securities
NOTICE is hereby given that pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026, the Company has opened another Special Window for transfer and dematerialisation ("demat") of physical securities which were sold/purchased prior to April 01, 2019. This special window shall be open for a period of one year from **February 05, 2026, to February 04, 2027**, to further facilitate the investors to get rightful access to their securities.
The shares that are re-lodged for transfer, if approved, will be issued only in demat mode and shall be under lock-in for a period of one year from the date of registration of transfer. Due process shall be followed for such transfer-cum demat requests. In case you wish to avail the above opportunities, please contact the Company's Registrar and Transfer Agent i.e.,
MUFG Intime India Private Limited
(formerly Link Intime India Private Limited) at
C 101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400083,
Tel. No.: 022 - 49186270,
Email ID: investor.helpdesk@in.mpmu.mufg.com.
The detailed information along with said SEBI circular is also placed on the Company's website at <https://www.puravankara.com/investors>. For further information or clarification, you may kindly contact at investors@puravankara.com.

For Puravankara Limited
Sd/-
(Sudip Chatterjee)
Company Secretary and Compliance Officer
Membership No: F 11373

Date: October 08, 2026
Place: Bangalore

The Sandur Manganese & Iron Ores Limited
Registered Office: 'SATYALAYA', Door No. 266 (Old No.80), Behind Taluka Office, Palace Road, Ward No.1, Sandur - 583 119, Ballari District;
CIN: L85110KA1954PLC000759; Website: www.sandurgroup.com;
Email ID: secretarial@sandurgroup.com; Telephone: +91 8395 260301

NOTICE
(For the attention of Equity Shareholders of the Company)
Sub: Special window for transfer and dematerialisation of physical securities

Notice is hereby given pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated 30 January 2026 that a special window for transfer and dematerialisation of physical securities which were sold/ purchased prior to 1 April 2019 is made available for a period of one year from 5 February 2026 to 4 February 2027.

The special window is also available for such transfer requests which were submitted prior to 1 April 2019 and were rejected/ returned/ not attended to, due to deficiency in the documents/ process/ or otherwise. Such transfer requests can now be re-lodged after rectifying the errors during the said period.

It may be noted that the securities so transferred shall be mandatorily credited to the transferee only in demat mode and shall be under lock-in for a period of one year from the date of registration of transfer and such securities shall not be transferred/ lien-marked/ pledged during the said lock-in period. Concerned shareholders are requested to submit transfer requests along with the requisite documents to the Company/ Registrar to an Issue and Share Transfer Agent.

The details regarding the same is available on the Company's website at <https://www.sandurgroup.com/special-window-for-transfer-and-dematerialisation-of-physical-securities>.

In case of any queries, kindly contact the undersigned at The Sandur Manganese & Iron Ores Limited, 'Sandur House', No.9, Bellary Road, Sadashivanagar, Bengaluru - 560080, Karnataka, India, Tel: 080 31098028, Email ID: secretarial@sandurgroup.com or Venture Capital and Corporate Investments Private Limited, Registrar to an Issue and Share Transfer Agent at "Aurum", Door No.4-50/P-II/57/4F & 5F, Plot No.57, 4th & 5th Floors, Jayabheri Enclave Phase - II, Gachibowli, Hyderabad - 500032, Telangana, India Tel: 040-23818475/ 23868257/ 35164940, Email: info@sandurgroup.com/ investor_relations@sandurgroup.com.

Place: Bengaluru
Date: 9 October 2026

for The Sandur Manganese & Iron Ores Limited
Sd/-
Neha Thomas
Company Secretary & Compliance Officer