

FROM THE FRONT PAGE

India joins broader Asian market slide

MARKET WATCHERS ATTRIBUTED the weakness to concerns over slowing private-sector activity and the prospect of a weak monsoon. The HSBC Flash India Composite PMI Output Index fell to 57.4 in June from 59.3 in May, indicating the slowest pace of expansion since March, as demand for goods and services softened and job additions moderated.

“Private sector activity eased a bit in June. Growth of manufacturing output softened a tad as inventory-building lost steam after a few hectic months,” said Pranjul Bhandari, chief India economist, HSBC observed. Some analysts said the weaker rupee also contributed to the negative sentiment on Tuesday, prompting profit-taking among investors.

“The decline was largely influenced by weakness across Asian markets, which also weighed on US futures amid concerns over the sustainability of the AI-driven rally, dampening overall market sentiment,” Ajit Mishra, SVP–Research, Religare Broking, said.

“The market sentiment weakened as early gains proved unsustainable amid negative global cues and prevailing caution. Profit booking after the recent rally further intensified downside pressure, resulting in broad-based weakness across key sectors,” said Vinod Nair, head of research, Geojit Investments.

Stable crude oil prices and easing geopolitical tensions offered some support, but investors remained cautious about monsoon progress and



ongoing US-India trade negotiations, Nair added.

Metals, IT, PSU banks, consumer durables and realty stocks were among the worst performers, declining by more than 3%. Pharma and healthcare were the only sectors to end in positive territory, gaining about 1%.

“IT stocks remained under pressure, with the Nifty IT index declining after brokerages including Jefferies and Morgan Stanley flagged softer demand trends following a weaker-than-expected outlook from Accenture,” said Siddhartha Khemka, head of research, wealth management, Motilal Oswal Financial Services.

“Metal stocks also witnessed sharp selling, with the Nifty Metal index falling nearly 3% as global metal prices retreated after the previous session’s gains,” Khemka added.

Foreign portfolio investors (FPIs) bought shares worth ₹17.86 crore, while domestic institutional investors (DIIs) purchased shares worth ₹680.21 crore, according to provisional BSE data.

India jumps 12 places in QS World Future Skills Index

\$500 bn can be added to economy by 2030 via AI adoption: Report

MANU KAUSHIK
New Delhi, June 23

INDIA IS WELL-POSITIONED to add \$500 billion to its economy by 2030 if it succeeds in adopting artificial intelligence (AI), but its ability to realise those gains will depend on whether its universities can produce enough job-ready talent, according to the latest QS World Future Skills Index 2027.

The report ranks India 13th globally, up 12 places from the inaugural 2025 edition, highlighting the country’s rapid progress in building an AI-ready economy even as higher education struggles to keep pace with industry demand. India’s overall score increased to 89.4 from 76.6 in the previous edition, making it one of the biggest gainers in the index, which evaluated 89 economies on their ability to develop, align, and deploy skills in the age of AI.

“The elite tier of institutions — IITs, IIMs, AIIMS — are globally competitive, but the majority of Indian institutions produce graduates at scale with far lower employability rates. This

RAPID PROGRESS

QS World Future Skills Index

	Ranking 2027	2025
United States	1	1
Australia	2	4
United Kingdom	3	2
Germany	4	3
Canada	5	5
India	13	25



employer dissatisfaction is reflected in India’s comparatively low Skills Alignment score,” the report noted.

QS attributed the jump in India’s rankings to robust GDP growth, labour market investments, and sustained investment in infrastructure. This translated into the world’s highest score (100/100) in QS’s ‘Economic Capacity’ sub-indicator. India also ranked second globally in ‘Digital Skills Penetration’. The report noted that the country now has the world’s largest IT workforce, with about 5.8 million professionals, providing a strong foundation for AI-led growth.

Nunzio Quacquarelli, President of QS, said the size of India’s digital workforce is rapidly attaining a scale that few other

countries can match.

“It already possesses the world’s largest IT workforce and the largest number of tertiary-educated individuals in the world. These ingredients give India the potential to be the fastest-growing economy in the world over the next decade,” he said.

However, QS pointed out that India’s higher education system is struggling to equip graduates for a rapidly changing labour market, with employer demand for AI, digital, and green-intensive skills often evolving faster than universities can respond.

“This is not a challenge that universities can solve alone; it requires a broader reset across higher education policy, funding, curriculum governance, institutional agility, and

FORM B

PUBLIC ANNOUNCEMENT

(Regulation 12 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

FOR THE ATTENTION OF THE STAKEHOLDERS OF M/s USHA INDIA LIMITED

Sr. NO.	PARTICULARS	DETAILS
1.	Name of Corporate Debtor	M/S. USHA INDIA LIMITED
2.	Date Of Incorporation of Corporate Debtor	22nd October, 1996
3.	Authority under which Corporate Debtor is Incorporated / Registered	Registrar of Companies (Kanpur) under the Companies Act, 1956
4.	Corporate Identity Number/Limited Liability Identification Number of Corporate Debtor	U40110UP1996PLC020887
5.	Address of the Registered Office and Principal Office(if any) of Corporate Debtor	Village Gujartola, Amethi Road Gauriganj Raibareilly Sultanpur Uttar Pradesh 228001 In
6.	Date of closure of Insolvency Resolution Process	June 9, 2026
7.	Liquidation commencement date of corporate debtor	Order pronounced on June 9,2026 (order received on 22nd June, 2026)
8.	Name and registration number of the insolvency professional acting as liquidator	Avneesh Srivastava IBBI/IPA-001/IP-P- 01845 /2019-2020/12869 AFA Valid up to: 30-06-2027
9.	Address and e-mail of the liquidator, as registered with the Board	Srivastava Avneesh & Co, 2/7, 2nd Floor, 14/123A, Gopala Chambers, Parade, Kanpur, Uttar Pradesh-208001 Email ID: caavneesh11@gmail.com
10.	Address and e-mail to be used for correspondence with the liquidator	Address:2/7, 2nd Floor, 14/123A, Gopala Chambers, Parade, Kanpur, Uttar Pradesh-208001 Email ID: cirp.usba@gmail.com

Notice is hereby given that the National Company Law Tribunal, Allahabad Bench, has ordered the commencement of liquidation of the M/s. Usha India Limited on June 09, 2026 (Order received on 22nd June, 2026).

The stakeholders of M/s. Usha India Limited are hereby called upon to submit their claims with proof on or before 6th July, 2026, to the liquidator at the address mentioned against item No.10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with the proof in person, by post or by electronic means. Submission of false or misleading proof of claims shall attract penalties.

Avneesh Srivastava
Liquidator
M/s. Usha India Limited
IBBI/IPA-001/IP-P- 01845 /2019-2020/12869
IBBI Reg. address: Srivastava Avneesh & Co, 2/7, 2nd Floor, 14/123A, Gopala Chambers, Parade, Kanpur, Uttar Pradesh-208001
Email ID: caavneesh11@gmail.com

Date: 24.06.2026
Place: Kanpur

JODPL PRIVATE LIMITED (IN LIQUIDATION)

Registered Office - Plot No. 15 Knowledge Park II, Gautam Buddha Nagar, Greater Noida, Uttar Pradesh, India, 201306

CIN: U11101UP2004FTC047908

(A company under liquidation vide an order of the Hon'ble NCLT dated December 18', 2017)

PUBLIC ANNOUNCEMENT FOR E-AUCTION

Notice under Insolvency and Bankruptcy Code, 2016 and Regulations

Notice is hereby given by the undersigned, to the public at large of e-auction, inviting bids for the sale of 2 assets (described in the table below) owned by JODPL Private (in Liquidation) ("Corporate Debtor") which forms a part of the liquidation estate of the Corporate Debtor, in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") read with the rules and regulations framed thereunder, on an 'as is where is', 'as is what is', 'as is how is', 'whatever there is', 'without any recourse basis', without any representation, warranty, or indemnity.

The sale will be undertaken by the undersigned through the e-auction platform BAANKNET (formerly eKray) <https://ibbi.baanknet.com/>, ("E-Auction Platform") in accordance with inter alia Regulation 32 of the IBBI (Liquidation Process) Regulations, 2016 and the asset sale process memoranda dated June 23', 2026 ("ASPMP").

Schedule of important dates for the e-auction				
Last date and time to submit eligibility documents and Section 29A undertaking on E-auction Platform	24 July 2026, till 17:00			
Last date and time to deposit the earnest money deposit ("EMD") on E-auction Platform	24 July 2026, till 19:00			
Date and time of the e-auction	27 July 2026, 10:00 to 18:00			
Last date for payment of final sale consideration	Within sixty (60) days of issuance of letter of demand for payment of final sale consideration by the undersigned			

Sr. No.	Asset Description (Asset ID on Baanknet)	Auction ID	Reserve Price* (in INR)	Earnest Money Deposit (in INR)	Incremental bid Value (in INR)
1	Non-agricultural, residential plot of land admeasuring 200 sq. m., bearing Survey No. 36A/PL0T/7 Village Pali, Taluka Suchgad, District Raigad, Maharashtra	4009	12,26,450	1,22,645	50,000
2	Non-agricultural, residential plot of land admeasuring 237 sq. m., bearing Survey No. 34B + 35B/PLDT 38 Village Ashtami, Taluka Roha, District Roha, Maharashtra	4010	12,11,307	1,21,131	50,000

*Excluding, inter alia, taxes, levies, charges, duties, transfer fees, stamp duty, registration fees, premiums, and all applicable essential expenses for consummating the sale. No representation, warranties and indemnities shall be provided by the undersigned.

Important Notes:

- The e-auctions will be held individually for the 2 assets listed above.
- This sale notice shall be read with the respective ASPMPs containing details of the assets, declarations, affidavits and undertakings for the eligibility under Section 29A of IBC, and 'General and Technical Terms and Conditions of the E-Auction Sale', available on BAANKNET at this link.
- The prospective bidders shall submit the requisite eligibility documents and the EMD through the E-Auction Platform within the stipulated timelines.
- The prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under Section 29A of IBC to the extent applicable and that if found ineligible at any stage, the EMD shall be forfeited.
- For any queries regarding the e-auction please contact authorized representative of Liquidator Mr. Samarth Kataria (Mobile: +91 8826522325 at ip.jodpl@in.ey.com with Subject 'JODPL Private Limited: Asset Sale – Land Parcel').
- It is clarified that this notice does not create any kind of binding obligation on the part of the undersigned or JODPL Private Limited (in Liquidation) to effectuate the sale. Any decision taken by the undersigned shall be final and binding on all the prospective bidders.
- The Liquidator reserves the right to amend/ change the terms of the ASPM at his sole discretion and amend the timelines of the Sale Process including but not limited to the dates of the E-Auction Process. The Liquidator, in accordance with the advice of the SCC further reserves the right to cancel/abort E-Auction Process at any stage without assigning any reason whatsoever, save and except as otherwise provided under Applicable Laws.

Date: 23.06.2026
Place: New Delhi

Sd/-
Dinkar Venkatasubramanian
Liquidator of JODPL Private Limited
IP Registration No: IBBI/IPA-001/IP-P00003/2016-17/10011
AFA No:- AA1/10011/02/ 300627/109248
AFA Valid till June 30, 2027
Email:- ip.jodpl@in.ey.com

 Baroda BNP PARIBAS MUTUAL FUND				
Investment Manager: Baroda BNP Paribas Asset Management India Private Limited (AMC) Corporate Identity Number (CIN): U65991MH2003PTC142972				
Registered Office: 201(A) 2nd Floor, A wing, Crescenzo, C-38 & 39, G Block, Bandra-Kurla Complex, Mumbai, Maharashtra, India - 400 051. Website: www.barodabnp-paribasmf.in Toll Free: 1800 267 0189				
NOTICE NO. 52/2026				
Declaration of Income Distribution cum Capital Withdrawal (IDCW) under the designated Schemes of Baroda BNP Paribas Mutual Fund (the Fund):				
Notice is hereby given to all the unitholders of the Schemes that following shall be the rate of distribution under Income Distribution cum Capital Withdrawal ("IDCW") Options of respective plan of the following schemes of Baroda BNP Paribas Mutual Fund with Monday, June 29, 2026 as the Record Date :				
Name of the Scheme	Name of Plans/ Options	Face value per unit (In ₹)	NAV per unit as on June 22, 2026	Distribution per unit* (In ₹)
Baroda BNP Paribas Dynamic Bond Fund	Regular Plan - Monthly IDCW Option	10	10.1788	0.05
	Direct Plan - Monthly IDCW Option	10	10.4369	0.05
	Direct Plan - Quarterly IDCW Option	10	10.4585	0.16
	Defunct Plan - Monthly IDCW Option	10	10.4921	0.05
Baroda BNP Paribas Low Duration Fund	Regular Plan - Monthly IDCW Option	10	10.2643	0.05
	Direct Plan - Monthly IDCW Option	10	10.4207	0.05
	Regular Plan - Monthly IDCW Option	10	10.7077	0.06
	Direct Plan - Monthly IDCW Option	10	13.2038	0.08
Baroda BNP Paribas Conservative Hybrid Fund	Regular Plan - Quarterly IDCW Option	10	10.9453	0.19
	Direct Plan - Quarterly IDCW Option	10	12.8708	0.23
	Defunct Plan - Monthly IDCW Option	10	10.3650	0.05
	Regular Plan - Monthly IDCW Option	10	10.4099	0.05
Baroda BNP Paribas Corporate Bond Fund	Direct Plan - Monthly IDCW Option	10	10.5778	0.05
	Defunct Plan - Quarterly IDCW Option	10	10.4702	0.16
	Regular Plan - Quarterly IDCW Option	10	10.4826	0.16
	Direct Plan - Quarterly IDCW Option	10	10.7194	0.16
Baroda BNP Paribas Money Market Fund	Regular Plan - Monthly IDCW Option	1000	1015.8024	5.29
	Direct Plan - Monthly IDCW Option	1000	1035.5180	5.39
	Regular Plan - Monthly IDCW Option	10	10.1824	0.05
	Direct Plan - Monthly IDCW Option	10	10.4658	0.05
Baroda BNP Paribas Short Duration Fund	Regular Plan - Quarterly IDCW Option	10	10.6628	0.16
	Direct Plan - Quarterly IDCW Option	10	11.2753	0.17
	Regular Plan - Monthly IDCW Option	10	11.2312	0.06
	Direct Plan - Monthly IDCW Option	10	14.3411	0.08
Baroda BNP Paribas Credit Risk Fund (scheme has two segregated portfolio)	Regular Plan - Quarterly IDCW Option	10	11.7454	0.21
	Direct Plan - Quarterly IDCW Option	10	12.8348	0.23
	Regular Plan - IDCW Option	10	15.6940	0.11
	Direct Plan - IDCW Option	10	18.1998	0.13
Baroda BNP Paribas Aggressive Hybrid Fund	Regular Plan - IDCW Option	10	51.8127	0.36
	Direct Plan - IDCW Option	10	55.5760	0.38
Baroda BNP Paribas Multi Cap Fund	Direct Plan - Quarterly IDCW Option	10	10.9964	0.17
Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - IDCW Option	10	16.2432	0.16
	Direct Plan - IDCW Option	10	17.9774	0.18

*or the immediately following Business Day, if that day is not a Business Day.

The distribution will be subject to the availability of distributable surplus and may be lower, depending on the distributable surplus available on the Record Date.

*Net distribution amount will be paid to the unit holders under respective categories after deducting applicable taxes, if any.

For the units held in physical form, amount of distribution will be paid to all unit holders whose names appear in the records of the Registrar at the close of business hours on the record date and for units held in demat form, the names appearing in the beneficial owners master with the Depository as on the record date shall be considered.

Pursuant to distribution under IDCW, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable).

For Baroda BNP Paribas Asset Management India Private Limited
(Investment Manager to Baroda BNP Paribas Mutual Fund)

Sd/- Date : June 23, 2026
Authorised Signatory Place : Mumbai

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**