

[JET/RP/NCLT/20-21/865]

June 28, 2021

<b>BSE Limited</b> Department of Corporate Services 25th Floor, P J Towers Dalal Street Mumbai – 400001	<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400051
<b>Scip Code: 532617/JETAIRWAYS</b>	<b>Symbol: JETAIRWAYS/Series: EQ</b>

**Subject:** Constitution of Monitoring Committee as per the terms of approved resolution plan (**Resolution Plan**) submitted by the consortium of Mr. Murari Lal Jalan and Mr. Florian Fritsch.

**Ref:** Disclosures pursuant to Regulation 30(2) (Schedule III Part A) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Material Event in the corporate insolvency resolution process (**CIRP**) of Jet Airways (India) Limited (Company).

In continuation of our earlier disclosure made on the 26<sup>th</sup> of June, 2021, Please note that the Resolution Plan submitted by the consortium of Mr. Murari Lal Jalan and Mr. Florian Fritsch (**Resolution Applicant**) in the CIRP of Jet Airways (India) Limited that was approved by the members of committee of creditors of the Company (**CoC**) in their 17<sup>th</sup> meeting, has now been approved/allowed by the Hon'ble National Company Law Tribunal, Mumbai Bench (**NCLT**) on June 25, 2021 via order dated June 22, 2021, subject to certain directions which are to be issued by a separate order.

A copy of said order has already been provided to the relevant Stock Exchanges by a disclosure dated June 25, 2021 and has been uploaded on the Company's website.

The CIRP of the Company has therefore concluded and Mr. Ashish Chhawchharia has ceased to be the resolution professional of the Company, effective on and from June 25, 2021.

Further, as per the terms of the approved Resolution Plan, a monitoring committee is required to be constituted which shall comprise of 7 (seven) members: (a) 3 (three) members appointed by the Resolution Applicant; (b) 3 (three) members appointed by the financial creditors having highest share in the CoC; and (c) an independent insolvency professional appointed by the financial creditors (preferably the existing resolution professional) (**Monitoring Committee**).

In terms of the Resolution Plan, the implementation of the Resolution Plan is proposed to be supervised by the Monitoring Committee, terms of appointment and duties of the Monitoring Committee will be as set out in the Resolution Plan and the day to day operations and the management of the Company shall be carried out by the Monitoring Committee until the closing date as defined in the Resolution Plan.

The first meeting of Monitoring Committee was duly held on 28<sup>th</sup> of June, 2021 and the monitoring committee was also duly constituted in its first meeting.

The above mentioned actions (in respect of the appointment of the Monitoring Committee, implementation of the Resolution Plan and duties and functions of the Monitoring Committee) will be taken in accordance with the terms of the Resolution Plan and shall be subject to any directions that may be issued by the NCLT in this regard.

The above is for your information and record.

Thanking you  
Yours sincerely,



**For Jet Airways Limited**  
**Ashish Chhawchharia**  
(IBBI/PA-001/IP-P00294/2017-18/10538)  
Authorised Representative of Monitoring Committee of  
Jet Airways (India) Limited

**Correspondence Address:**  
**Jet Airways (India) Limited,**  
Global One, 3rd floor, 252, LBS Marg,  
Kurla (West), Mumbai – 400070  
E: [RP.Jetairways@in.gt.com](mailto:RP.Jetairways@in.gt.com)

**Registered with IBBI:**  
Grant Thornton 10C Hungerford Street, Kolkata – 700017  
E: [ashish.chhawchharia@in.gt.com](mailto:ashish.chhawchharia@in.gt.com)