Power demand in country shows signs of revival

The GDP continued to slide further in the July-Sept quarter to a quarterly low of 7.8% as the government’s efforts to restart the economy at full throttle failed to materialise. The September quarter GDP data, which is the annual low, shows the country’s largest-ever quarterly contraction of 7.8% against the second quarter’s quarterly decline of 23.2%.

A large section of the economy which was on the recovery path due to the easing of lockdown restrictions, has now been hit badly by the power crisis. The power crisis could mean a loss of 7.5 percentage points of real GDP growth, reports The Hindu.

BSNL seeks extension for its 2G licence

At the end of August 2020, BSNL had 116.3 million customers, a majority of whom are using 2G services. Although the government in the process of allocating 4G spectrum to the company, the BSNL spectrum allotted to four circles is partially dominant. The board meeting this month approved a request from BSNL for an extension of the 2G licence.

No possibility of any change in GST slabs: Sushil Modi

A special scheme would be offered for the farmers of Madhya Pradesh. The chief minister Umakant Chaubey said that a meeting with the state Finance minister Basavaraj Bommai had been held to keep track of the new fiscal measures announced by the government.

Maha CM announces farm loan waiver of up to ₹2 lakh

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Renewable energy sector

India is the world’s 3rd largest producer of renewable energy with a capacity of 142 GW. The contribution of renewable energy to the country’s total power mix has increased from 20% in 2010 to 44% in 2020, according to the report. But the potential of renewable energy in the country is far greater

From the Front Page

CAICCI-PCIJ

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