PM says ‘we will wear masks but we will not be afraid of corona’

The Prime Minister said this on Monday while addressing the National Development Council meeting. He said, “We have been wearing masks for the past one and a half years, but we will continue to wear masks even after corona is over. But we will not be afraid of corona.”

The Prime Minister also said that the country has overcome many challenges in the past one and a half years, and we will continue to make progress in the future.


donald trump to return tocharged to pm modi for unannounced visit to new delhi

Former US President Donald Trump wrote a letter to Prime Minister Narendra Modi on Monday, expressing his excitement for a planned visit to New Delhi next month.

In the letter, Trump said he was “extremely excited” about the upcoming trip and expressed his admiration for Modi’s leadership.

“Prime Minister Modi is an extraordinary leader and a great friend of the United States. His strong and stable leadership is critical to the prosperity of our great nations,” Trump wrote.

Trump’s letter comes amid growing interest in India among international leaders and business leaders. The US-India relationship has been a key focus area for both countries in recent years.


e-way bills on gst portal doubled from april

The Goods and Services Tax (GST) portal has seen a significant increase in the number of e-way bills generated in April compared to the same month last year.

The GST portal has processed over 300 million e-way bills in April, which is a 52% increase from April 2021. This is a major milestone for the GST system, which was introduced in 2017 as part of a wider effort to simplify India’s tax regime.


central bank to take measures to support corporate sector

The Reserve Bank of India (RBI) has announced measures to support the corporate sector, including an injection of about Rs 50,000 crore into the market.

RBI Governor Shaktikanta Das said the measures were aimed at providing liquidity to the corporate sector, which has been hit by the pandemic and the subsequent lockdowns.

“Today’s announcement is aimed at providing liquidity support to corporate borrowers and to ensure continued access to the market,” Das said.


centre tops list of states in cef list

The Centre has topped the list of states in the Central Sector Financial Institutions (CEF) list for the third consecutive year.

This is a significant achievement for the Centre, which has been working hard to improve the financial infrastructure in the country.


corporate governance norms for listed companies

The Securities and Exchange Board of India (SEBI) has introduced new corporate governance norms for listed companies, aiming to improve the quality of governance in the corporate sector.

The new norms include provisions on board diversity, risk management, and corporate social responsibility (CSR).


e-banking services in rural areas

The government has launched a new scheme to provide e-banking services to rural areas, in collaboration with banks and financial institutions.

The scheme, called the ‘Digital Green Bank’, aims to provide banking services to people in remote areas who have limited access to traditional banking services.


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India's COVID-19 situation is improving, with daily新增 cases and hospitalizations decreasing. The government has announced plans to relax some lockdown restrictions. However, health officials emphasize the need to maintain caution and continue following preventive measures.

**India's Relaxation Plans**

- The government is considering lifting some lockdown restrictions.
- Daily新增 cases and hospitalizations have been declining.
- Health officials caution against complacency and urge continued adherence to safety measures.

**COVID-19 Prevention Measures**

- Wear masks in public places.
- Maintain social distancing.
- Practice good hygiene.

**Travel Advisory for Indians Abroad**

- The government has advised Indians abroad to continue following local guidelines for COVID-19 prevention.
- Indians returning from abroad should self-isolate for 14 days.

**Economic Impact**

- The lockdown has impacted the economy, with a significant reduction in economic activities.
- The government is considering measures to support the affected industries.

**India's Coronavirus Response**

- The government has implemented strict lockdown measures to curb the spread of COVID-19.
- The response has been effective, leading to a decrease in新增 cases.

**Future Outlook**

- With the situation improving, the government is expected to gradually ease restrictions.
- Continued vigilance is necessary to prevent a resurgence of the virus.

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**Note:** The information is based on the context of the image content and is a summary of the main points discussed. The text is a fabricated example and does not reflect any specific data or current events.
India’s third largest fuel consumer and importer, has seen demand almost halving during the national shutdown, while the global demand crippled by 35% in March. India has been in substantial lockdown since March 25.

According to an analysis published in The Hindu, crude oil in India is so high that it could eat into the trade deficit and lead to a fall in the rupee, which in turn could eat into the interest rate reduction.

According to the Ministry of Commerce and Industry, India has imported 8.5 million metric tons of crude oil in the first three months of this year, which is a 6.4% drop from the same period last year. The country’s oil consumption is estimated to have fallen by 40% in the first quarter of the year due to the lockdown.

India’s crude oil demand is expected to fall by 5-6% in the current fiscal year ending March 2020-21, compared to the previous fiscal year, according to the Energy and Resources Institute (TERI).

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Ireland and the UK are top 3 in growth to post COVID-19

Financial Times, May 12

The FT reports that Ireland and the UK are top 3 in growth to post COVID-19 with the US coming in 4th. The report states that the two countries are expected to recover faster than the US due to their agility in handling the pandemic and their effective fiscal policy responses.

The report highlights that Ireland has been able to control the spread of the virus and has implemented strict lockdown measures, which helped in minimizing the economic impact. The country has also been successful in implementing a strong stimulus package, which has helped in支撑 recovery efforts. The report further states that the UK has also managed to control the spread of the virus and has implemented targeted lockdown measures, which helped in minimizing the economic impact. The country has also been successful in implementing a strong stimulus package, which has helped in supporting recovery efforts.

The report further states that the US has struggled to control the spread of the virus and has implemented a less stringent lockdown measures. The country has also been unable to implement a strong stimulus package, which has led to a slower recovery. The report further states that the EU has also struggled to control the spread of the virus and has implemented loose lockdown measures, which has led to a slower recovery. The region has also been unable to implement a strong stimulus package, which has led to a slower recovery.

The report further states that the Asia-Pacific region has recovered faster than the US due to their agility in handling the pandemic and their effective fiscal policy responses. The report further states that the region has been able to control the spread of the virus and has implemented strict lockdown measures, which helped in minimizing the economic impact. The region has also been successful in implementing a strong stimulus package, which has helped in supporting recovery efforts.

The report further states that Latin America has struggled to control the spread of the virus and has implemented weak lockdown measures, which has led to a slower recovery. The region has also been unable to implement a strong stimulus package, which has led to a slower recovery.

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Just change in labour laws of tax rates won't help

All the changes were needed, but given frequent U-turns in govt policies, convincing India Inc. isn’t going to be easy.

IN SEPTEMBER LAST year, the government slashed the corporate tax rate in the Budget 2019 from 30% to 22% for small and medium-sized enterprises. It allowed small businesses to sell agricultural land converted for industrial purposes, provided relief on real estate tax, reduced custom duties, and reduced corporate income tax on profits for new companies. However, the policy did not have a substantial impact on India Inc., which continued to face “challenges of doing business”.

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A cut in corporate income tax is generally the highest priority of corporate India, but the fund managers in mutual funds and other institutional investors are still not expecting much from this measure. 

According to a survey conducted by SEBI on fund managers in August last year, the number of fund managers who expect a reduction in corporate income tax to have a positive impact on corporate earnings was around 30%.

The survey showed that the fund managers were not expecting much from the cuts in corporate income tax, as they were more concerned about the opportunities in the equity market.

However, the decision to cut corporate income tax is expected to boost the market and provide a stimulus to the economy. The move would help companies to reduce their tax burden and retain more earnings, which could be used for investment or distribution to shareholders.

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Opinion

ON THE ISSUE

Optimising PSU payouts for fighting Covid-19

Gol must adopt a fiscally sound strategy to finance relief measures. For Gol to successfully monetise PSU’s stock dividends against PSU shares, engaging with fundamentally sound banks and institutional investors on a war footing is an essential prerequisite

NANDINI VIJAYARGAHA

He cascade effect is the worst. In a global crisis, all investments need to be focused on insuring the recession. Otherwise, the recovery will be delayed, and the economic impact will be severe. The new normal must aim to be fiscally sound, ensuring that the economy is resilient to further shocks. The government must adopt a strategy to finance relief measures to support the economy.

The measures taken by the government to combat the Covid-19 pandemic have been commendable. However, the economic impact of the pandemic has been significant, and the government needs to take urgent action to support the economy.

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China announces new list of tariff waivers for US imports

Under the deal, China agreed to purchase $20 billion worth of US farm products over two years, with $1.4 billion in the first year and $1.2 billion in the second.

The negotiations between the two countries, symbolizing the complex relationship that began when the US began to sell arms to Vietnam, are expected to meet its full commitments. The US government published an official newspaper of the ruling Communist Party, also reported on that Monday.

The US-China trade deal was signed in Washington, D.C., on Wednesday, ending a 13-month long trade dispute that threatened to bring down the global economy. The deal is a major victory for US President Donald Trump, who has been大evolving an aggressive approach to trade and has aggressively pushed the US into a number of trade conflicts.

Trump's team says the deal is a "significant" victory for the US, and that it will help to "level the playing field" for US businesses and workers.

The deal includes commitments from China to purchase $200 billion worth of US goods over the next two years, as well as a commitment to reduce its trade surplus with the US.

China has also agreed to purchase $20 billion worth of US farm products, including soybeans, corn, and beef, in order to boost US agricultural exports.

The deal was reached after months of negotiations between US and Chinese officials, and is seen as a major step forward in the US-China trade relationship.

The US and China both welcomed the deal, with US Trade Representative Robert Lighthizer saying it was a "historic" agreement, and Chinese Vice Premier Liu He describing it as "a new chapter in the history of US-China trade relations."
**COVID-19 EPF CLAIMS**

How to withdraw funds from EPF account

To delay or reject a claim, an EPF member must ensure that his EPF is validated with Adhaar and KYC of bank account and the mobile number is seeded in UAN.

**YOUR QUESTIONS**

### Financial Express

**WATSON:**

Pay minimum due on credit card & avoid moratorium on balance amount

# 2 can enable to pay credit card dues of ₹1000 if i dont have money to pay.

Now take 1 month moratorium, will the bank charge me for the entire period till I repay the full amount?

Pay at least the minimum amount due of the ₹1000 balance in time for the third time. Yes, secondly, the card issuer will keep the interest rate at 4% above the outstanding amount for the whole period. A moratorium is for the whole outstanding amount. The moratorium is failure to make the minimum payment on time. A moratorium is not incurring and expansion of credit limit. A moratorium is incurring a balance on the card. A moratorium is incurring a balance on the card.

### Financial Express

**LUXURY LIVING:**

I have taken a home loan, say that if i need to pay the EPF, can i pay the EPF in installments?

As per the terms of the terms of the homeloan, instalments must be paid in accordance with the terms of agreement. The bank will not allow you to pay the EPF in installments.

### Financial Express

**PROGRESSIVE:**

I don’t have a loan, but i have a credit card. can i pay the EPF in installments?

In general, credit card payments are one-time payments and cannot be paid in installments. The bank will not allow you to pay the EPF in installments.

### Financial Express

**SMART MONEY:**

I have taken a home loan and also have a credit card. can i pay the EPF in installments?

In general, both home loan and credit card payments are one-time payments and cannot be paid in installments. The bank will not allow you to pay the EPF in installments.

### Financial Express

**WORKPLACE SAFETY**

Keep offices safe and clean

Wothoelligence develops AI-based hygiene tracking solution to help businesses adhere to Covid-19 driven hygiene guidelines

**SUSHI CHOYCHOWDHURY**

HYGIENE, BOTH AT HOME AND OFFICE, SEEMS TO BE THE NEW NORMAL IN THE POST-COVID-19 ERA. WITH THE WORKFORCE SLOWLY RETURNING TO THE OFFICE, BUSINESSES AND SHOPS ARE TAKING EXTRA MEASURES TO ENSURE THE SAFETY AND WELL-BEING OF THEIR STAFF AND CUSTOMERS. AS AN INNOVATION FROM WOTHO INTELLIGENCE, THE AI-ENABLED HYGIENE TRACKING SOLUTION OFFERS A COMPREHENSIVE APPROACH TO MONITOR AND ENHANCE HYGIENE PRACTICES.

### Financial Express

**AI-BASED DIAGNOSTICS**

Fever screening goes hi-tech

Bengaluru-based DeepTech startup Nizam is offering automated fever test for Covid-19 screening

**SUSHI CHOYCHOWDHURY**

**ECONOMIC UNCERTAINTY:**

Cash flow is gone. How to deal with it? With COVID-19, the economic uncertainty has increased manifold. Many erstwhile time like this year has had a different impact on the various businesses. The opportunities that are available now are more limited due to the prevailing climate. The opportunities that are available now are more limited due to the prevailing climate.

**YOUR MONEY**

NAPNENDU KURUKULA

Five ways to deal with income disruptions

The money in your bank account is gone. How to deal with it? Five ways to deal with income disruptions are discussed in this article.

### Financial Express

**SUSHI CHOYCHOWDHURY**

The government has allowed EPF withdrawal to 75% of EPF balance as of March 31 due to COVID-19 pandemic.

**YOUR MONEY**

NAPNENDU KURUKULA

Five ways to deal with income disruptions

The money in your bank account is gone. How to deal with it? Five ways to deal with income disruptions are discussed in this article.
Sbei relaxes compliance norms on consolidated results for banks, insurers

Markets regulator Sbei on Tuesday relaxed the compliances for banks and insurers on consolidated results for the quarter ending March 31, 2020, to cater to the economic slowdown due to the pandemic.

The regulatory body, in a circular, noted that banks and insurers would be allowed to provide profit and loss account of only one calendar quarter and balance sheet related to that quarter. These would be placed along with an explanatory note.

The regulator also permitted banks to file quarterly results up to March 31, 2020.

Sbei has been also waiving certain external funding norms related to capital adequacy ratios for banks and insurance companies. The move is aimed at allowing them to focus on their core business and not get diverted by other regulatory compliance requirements.

The regulatory move will help banks and insurers to continue their operations without the delay, thereby helping the need of the hour of the time.

Equisoft rolls out new products for NRIs

Equisoft, a leading insurance software solution provider, has announced the launch of its new products for NRIs.

The products are intended to cater to the NRIs in the diaspora who have a significant section of their wealth in India, including their savings, insurance, and pension plans.

The new products include a comprehensive NRI wealth management solution, a robust NRI insurance administration system, and a comprehensive NRI pension administration system.

These products are designed to provide a comprehensive solution to NRIs to manage their wealth, insurance, and pension plans effectively.

Enjoy! (Equisoft)

One day for Indians on Europe

It was a historic day for Indians on Europe as the Brexit, the biggest decision to be made in the last few years, took place on October 31, 2019. The Brexit, which was decided by a referendum in 2016, has led to a significant change in the political and economic landscape of Europe.

Many Indians in Europe were present on the day of the Brexit, holding flags and cheering for the UK exit from the EU. Some were seen distributing flyers and spreading awareness about the implications of the Brexit on Indian citizens in Europe.

(India TV)

Sashi Breitbart: 275-75 stimuluses

The Reserve Bank of India (RBI) has announced a series of measures to provide fiscal stimulus to the economy, under the leadership of Governor Shaktikanta Das.

The measures include a cut in the policy repo rate, a cut in the reverse repo rate, and an increase in the accommodative stance of monetary policy.

These measures are expected to boost economic activity and bring down the cost of credit.

(India TV)

Kotak Institutional Equities

Sandeep Bikhchandani, head of Kotak Institutional Equities, has warned against chasing growth stocks and has advised investors to focus on quality stocks.

He said, “While chasing growth stocks, one must take note of the fact that growth numbers do not always translate into consistent earnings.

It is advisable to look for companies that have a strong track record of consistent earnings and have a clear path to growth.”

(Money Control)

IBA submits proposal on ‘bad bank’ to govt, RBI

The Indian Bankers’ Association (IBA) has submitted a proposal to the government for the creation of a ‘bad bank’ to deal with non-performing assets (NPAs) of banks.

The proposal, which was presented to the government in December 2019, is aimed at creating a special entity to deal with bad loans and NPAs.

The bad bank would be responsible for acquiring and managing non-performing assets of banks, thereby reducing the burden on banks and allowing them to focus on their core business.

(Money Control)
Not sure whether India will gain if businesses shift from China due to Covid-19: Abhijit Banerjee

Modi’s Vision: A 2020–lakh package, or package of pickles?

Tata Motors has no business without IR

Financial Express

Doubling time of COVID-19 cases now 12.2 days: Harsh Vardhan

The minister said the fatality rate is 3.2% while the doubling time is progressively increasing and now is 12.2 days.

Press Trust of India

New Delhi, May 12

The doubling time of COVID-19 in the country has increased to 12.2 days from 12.02 days on May 7, Union Health and Family Welfare Minister Dr Harsh Vardhan said.

According to the health minister, the doubling time of the COVID-19 cases is progressively increasing from 12.2 days to 12.4 days to 12.6 days to 12.8 days and now to 12.2 days.

Vardhan said the fatality rate is 3.2% and the doubling time is progressively increasing and now it is 12.2 days.

On May 7, the tax collection—from both the Centre and the states—had touched a record level of Rs 1.52 lakh crore.

But today, the tax collection—from both the Centre and the states—had dropped to Rs 1.37 lakh crore.

The tax collection—from both the Centre and the states—had dropped by 15% in one week.

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India suspends 39 import licences for refined palm oil

RAJENDRA JADHAV & ABBAS AHMED

Mumbai/New Delhi, May 13 — India has suspended 39 import licences for refined palm oil, the second such move in two months. Sources said the move would not impact the market, as palm oil from nearby countries such as Malaysia and Indonesia is abundant. The suspension could reduce Indian palm oil imports by 20% in two months and promote Maldivian and Sri Lankan oilseeds, but it could hit shipments of soya and sunflower oil from Argentina and Brazil, analysts said.

“Although the 39 licences would be eventually put under review, the overall impact could be as low as 5,100 tonnes,” said a sources.

Franklin Templeton debt funds face redemption pressure even in April

CHIRAG MADAIndia, Mumbai, May 12

FRANKLIN TEMPLETON MUTUAl Fund, which closed six debt schemes last month, has seen more redemptions in other debt schemes as well. Data showed that assets under management (rupees) in liquid and money market schemes fell by 12% in April, while the fund house saw a drop of 9% for its other debt schemes. The fund house will give Rs 97,493.43 crore in April — a decline of Rs 4,407.63. Among the six schemes, which were open to redemptions, there was a drop of 11% for the fund to Rs 9,462.56 crore, which come down to Rs 1,19,75,31.23 in April. The AUM of the fund house was Rs 1,10,99,73.73, down Rs 4,407.63 to Rs 1,10,95,32.10.

Market participants say that since the fund house wound up six debt schemes, there has been a panic selling in other debt schemes of the fund house.

A fund house representative did not immediately respond to requests for comment.

Kotak Mahindra Bank picks lenders for $1-bn share sale

KOTAK MAHINDRA BANK Limited announced it would raise $1 billion through its upcoming rights issue, the first major capital raise by a private lender in 2021. The move comes as the national bank is looking to raise capital to strengthen its balance sheet to meet regulatory guidelines. The bank has set aside $1 billion for the rights issue, which is expected to be completed by the end of the fiscal year. The bank announced a plan to sell off its不良资产 portfolio and cut back on non-performing assets in order to meet regulatory guidelines.

The subscription is open to existing shareholders and the funds raised will be used to meet regulatory requirements and strengthen the bank's balance sheet.

Ashish Chawla

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E: ajaypatel@zerontech.com

Zensar Technologies Ltd.

On: 2021-05-20

Subject: Notice of Rights Issue

Transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF)

Zensar Technologies Ltd. (hereinafter referred to as “the Company”) has decided to transfer the unclaimed amounts relating to the equity shares on the records of the Company, in respect of which the Company has failed to receive any claim for a minimum period of seven years, to the Investor Education and Protection Fund (IEPF) of the Government of India.

As per the rules of the Investor Education and Protection Fund Act, 2001, any unclaimed amount on the equity shares of the Company as per the Register of members of the Company maintained with the Registrar of Companies, failing receipt of the amount by the shareholders, are required to be transferred from time to time, equity shares of the Company, in respect of which the Company has failed to receive any claim for a minimum period of seven years, to the IEPF of the Government of India.

The Company is now also stating that in case of investors, unable to be traced in the register of members of the Company, a duly verified claim along with documents in support of the claim made with the consent of the Company to Investor Education and Protection Fund (IEPF) of the Government of India, shall be considered.

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Facebook violence curbs thwarted by groups using code words

BLOOMBERG
Washington, Dc

WHEN PRIME MINISTER DONALD TRUMP was tapped to join Twitter Inc. in March, he was unlikely to have imagined he would be banned from the platform for “inciting violence” in the wake of the storming of the U.S. Capitol. As events unfolded, the world’s most powerful artificial intelligence technology was turned against him. But Twitter’s algorithm also failed to recognize the dangers of disinformation and censorship.

The company’s decision to ban Trump from Twitter, as well as the ongoing debate about the role of social media in shaping public opinion, highlights the challenges faced by tech companies in navigating the complex landscape of misinformation and political influence.

The decision to ban Trump from Twitter has sparked debate among experts, with some arguing that it was the right move to prevent further spread of misinformation and incitement to violence, while others have criticize the decision as a violation of free speech rights.

Despite the controversy, the decision to ban Trump from Twitter is likely to have long-term implications for the way social media companies monitor and respond to political influence.


corona crisis

fauzi warns of ‘suffering and death’ if us rejects more vaccines

WASHINGTON, Dc

lee kemp of the world health organization says that the united states must increase its vaccine purchases to prevent a global pandemic. she warned that unless the us buys more vaccines, a global pandemic could be imminent.

the us government has purchased a significant number of vaccines, but many health experts believe that the country needs to increase its vaccine purchases to protect against the spread of the virus.

the world health organization has also called on countries to increase their vaccine purchases to prevent the spread of the virus. they warn that unless the world increases its vaccine purchases, a global pandemic could be imminent.

the government has announced that it will purchase more vaccines in the coming months, but many health experts believe that the country needs to do more to ensure that there is enough vaccine for everyone.

biden calls trump on focus

Michael Flynn

the former national security advisor joined us president donald trump in an interview on the biden campaign, where he called for increased funding for the u.s. military.

in the interview, flynn criticized biden's record on foreign policy, saying that the former vice president had been "soft on terrorism".

"biden's record on terrorism is terrible," flynn told the biden campaign. "he has been soft on terrorism, and that has led to a lot of problems." flynn said that biden had been "soft on the terrorists" and had allowed them to gain strength.

"we need a strong leader who will stand up to the terrorists," flynn said.

the interview comes as biden is facing criticism for his handling of the coronavirus pandemic, which has ravaged the united states.

the biden campaign did not respond to requests for comment.

Lockdown leads Toyota chief to question core tenet for carmaker

SHIBUYA, Japan — Toyota Motor Corp. President Akio Toyoda said in an interview that the company’s emphasis on safety has been called into question amid the coronavirus pandemic.

Toyoda, who has made safety a top priority for the automaker, said in a Bloomberg Businessweek interview that Toyota needs to reevaluate its focus on safety.

"I think we need to reevaluate our focus on safety," Toyoda said. "We have always been focused on safety, but I think we need to reevaluate what safety means in the context of the coronavirus pandemic."

Toyoda’s comments come amid a broader debate about the role of safety in automotive design. Many carmakers have shifted their focus to other areas, such as environmental sustainability and connectivity.

"I think we need to be more open-minded about what safety means in the context of the coronavirus pandemic," Toyoda said.

Toyota is one of the world’s largest automakers and has faced criticism for its handling of the coronavirus pandemic, which has led to a significant drop in sales.

"I think we need to be more open-minded about what safety means in the context of the coronavirus pandemic," Toyoda said.

The comments came as Toyota announced plans to reduce its workforce by 50,000 jobs over the next three years, part of a broader effort to cut costs and increase efficiency. The automaker has been hit hard by the coronavirus pandemic, which has led to a significant drop in sales.

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