

JET/RP/NCLT/21-22/862

Date: June 25, 2021

BSE Limited Department of Corporate Services 25th Floor, P J Towers Dalal Street Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400051
Scrip Code: 532617/JETAIRWAYS	Symbol: JETAIRWAYS/Series: EQ

Subject: Order regarding approval of the resolution plan by the Adjudicating Authority (National Company Law Tribunal, Mumbai)

Ref: Disclosures pursuant to Regulation 30(2) (Schedule III Part A) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Order (*as defined below*) regarding approval of the resolution plan by Hon'ble National Company Law Tribunal in the corporate insolvency resolution process of Jet Airways (India) Limited (Company).

This is further to our disclosure dated June 22, 2021 whereby it was intimated by the Company that vide an order pronounced orally on June 22, 2021 (Order), the Mumbai bench of the National Company Law Tribunal (“NCLT”) approved the resolution plan submitted by the consortium comprising of Mr. Murari Lal Jalan and Mr. Florian Fritsch (Resolution Applicant) in the corporate insolvency resolution process of the Company (Resolution Plan).

This is to further intimate you that a written order (dated June 22, 2021) approving the aforesaid resolution plan has been published by the Hon'ble NCLT today. The text of the written order is reproduced below:

“The matter is taken up on VC. Counsel for the Applicant, Successful Resolution Applicant and CoC are present. Mr. Ashish Mehta, Counsel for DGCA and MoCA is also present. Order pronounced. IA No. 2081 of 2020 is allowed subject to certain directions, vide separate order.”

A copy of the aforementioned written order is also annexed hereto as **Annex A**.

All stakeholders are requested to note that the written order mentions that IA No. 2081 of 2020 (i.e. the interlocutory application relating to the approval of the resolution plan) is allowed subject to certain directions which will be issued vide a separate order. A separate order containing such directions has not been made available yet.

Further detailed disclosures in terms of Regulation 30(2) (Schedule III Part A) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including disclosures regarding detailed financial proposal and treatment of shareholders of the Company under the Resolution Plan, will be made following receipt of the separate order containing the directions referred to by the Hon'ble NCLT.

The above is for your information and record.

Thanking You,
Yours faithfully,



For Jet Airways Limited
Ashish Chhawchharia
(IBBI/IPA-001/IP-P00294/2017-18/10538)
Resolution Professional for
Jet Airways (India) Limited

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**NATIONAL COMPANY LAW TRIBUNAL
COURT No. – I, MUMBAI
URGENT BENCH**

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**I.A. No. 2081/2020
in
C.P. (IB) No. 2205/MB/2019**

**State Bank of India
V/s
Jet Airways**

***** ****

Dated 22nd June, 2021

ORDER

Sr. No. 2

The matter is taken up on VC. Counsel for the Applicant, Successful Resolution Applicant and CoC are present. Mr. Ashish Mehta, Counsel for DGCA and MoCA is also present. Order pronounced. IA No. 2081 of 2020 is allowed subject to certain directions, vide separate order.

**Sd/-
V. NALLASENAPATHY
Member (Technical)**

**Sd/-
JANAB MOHAMMED AJMAL
Member (Judicial)**