JET 2.0/MC/AC/2022/1120

June 09,2022

To
National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G
Bandra Kurla Complex, Bandra - (E)
Mumbai - 400 051
Symbol:

To
Department of Corporate Services BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street
Mumbai - 400 001
Scrip Code:

Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find herewith the disclosure of Related Party Transactions, in the format specified in the relevant accounting standards for the year ended March 31, 2022.

You are requested to kindly take the above information on record.

Kind Regards,

Ashish Chhawchharia
(IBBI/IPA-001/IP-P00294/2017-18/10538)
Authorised Representative
Monitoring Committee - Jet Airways (India) Limited
E: RP.Jetairways@in.gt.com
<table>
<thead>
<tr>
<th>No.</th>
<th>Name</th>
<th>Relationship of the counterparty with the listed entity/its subsidiary</th>
<th>Details of the counterparty</th>
<th>Type of related party transaction</th>
<th>Value of the related party transaction as approved by the audit committee</th>
<th>Value of transaction/amount during the reporting period</th>
<th>In case the party is related to the auditor, also provide nature of any such relationship. The nature of relationship should be disclosed in detail.</th>
<th>In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments</th>
<th>Nature of indebtedness (Interest payable on loan, etc.)/Nature of any other dispute or proceeding.</th>
<th>Tenure</th>
<th>Interests held (00,000/alone_shareholding)</th>
<th>Secured/unsecured</th>
<th>Purpose for which the funds will be utilized by the ultimate recipient offurs (end-use)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Naresh Goyal (ceased to be Chairman w.e.f. 25 March 2019)</td>
<td>Shareholder exercising Significant influence over the Company.</td>
<td>Equity Investment</td>
<td>Not Applicable</td>
<td>-</td>
<td>2,083</td>
<td>2,083</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>2</td>
<td>Ratnat Airways FSC</td>
<td>Enterprise exercising Significant influence over the Company.</td>
<td>Corporate Guarantee given by the Company</td>
<td>Not Applicable</td>
<td>122,800</td>
<td>122,800</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>3</td>
<td>Punjab National Bank</td>
<td>Enterprise exercising Significant influence over the Company.</td>
<td>Equity Investment</td>
<td>26.02% Shares pledged by Naresh Goyal</td>
<td>2,954</td>
<td>2,954</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>4</td>
<td>Jet Airways India Limited</td>
<td>Wholly Owned Subsidiary Company</td>
<td>Corporate Guarantee given by the Company</td>
<td>2,212</td>
<td>748</td>
<td>423</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>5</td>
<td>Jet Engineering Services Limited</td>
<td>Wholly Owned Subsidiary Company</td>
<td>Corporate Guarantee given by the Company</td>
<td>15</td>
<td>15</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>6</td>
<td>Jet Security Services Limited</td>
<td>Wholly Owned Subsidiary Company</td>
<td>Corporate Guarantee given by the Company</td>
<td>1,118</td>
<td>1,118</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>7</td>
<td>Jet Airways Services Limited</td>
<td>Wholly Owned Subsidiary Company</td>
<td>Corporate Guarantee given by the Company</td>
<td>93,547</td>
<td>93,547</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>8</td>
<td>Jet Privilege Private Limited</td>
<td>Associate Company</td>
<td>Advance Received</td>
<td>15,500</td>
<td>15,500</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>9</td>
<td>Jet Privilege Private Limited</td>
<td>Associate Company</td>
<td>Corporate Guarantee given by the Company</td>
<td>106,110</td>
<td>106,110</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>10</td>
<td>Jet Airways (ceased w.e.f. 25 March 2019)</td>
<td>Related to Non-Executive Chairman</td>
<td>Equity Investment</td>
<td>31,586</td>
<td>31,586</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>11</td>
<td>Jet Air Private Limited</td>
<td>Enterprise over which controlling shareholder and his relatives are able to exert significant influence directly or indirectly</td>
<td>Corporate Guarantee given by the Company</td>
<td>106,110</td>
<td>106,110</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

Notes:
1. The Company was facing liquidity issues and was unable to discharge its dues to its Creditors. With effect from 18th April 2019, the Company had to temporarily suspend its operations owing to critical liquidity position. Before and after temporary suspension of operations, all the members of the Board of Directors, Key Managerial Personnel (KMPs) including CEO, CFO, Company Secretary and other employees of the Company resigned from their respective positions which had severe impact on all functions of the Company. Based on the petitions filed by financial and operational creditors, the Hon'ble NCLT, Mumbai Bench, passed orders dated 17th March 2020 and 23rd March 2020 respectively for commencement of Corporate Insolvency Resolution Process (CIRP) under the provisions of Insolvency and Bankruptcy Code, 2016 (IB Code) for the Company. During the CIRP period, the operations of the Company were conducted under the direction of the Company's resolution professionals. The CIRP of the Company was terminated by the National Company Law Tribunal (NCLT), Mumbai Bench dated 22nd November 2020 and subsequently has been approved/unified by the Hon'ble NCLT on 26th June 2021 via order dated 23rd June 2021 (the Resolution Plan). The resolution Plan was proposed to be supervised by the Monitoring Committee and the day-to-day operations of the Company shall be carried out by the resolution professional for the duration of the Plan.

2. The above transactions were approved by an external audit committee of the company in the year in which it was carried out.

3. The Company has been carrying out the activities as per the Resolution Plan, as approved by the NCLT vide its order dated 22nd November 2020 and subsequently has been approved/unified by the Hon'ble NCLT on 26th June 2021 via order dated 23rd June 2021 (the Resolution Plan). The resolution Plan was proposed to be supervised by the Monitoring Committee and the day-to-day operations of the Company shall be carried out by the resolution professional for the duration of the Plan.

4. An investor exercising significant influence is any investor who holds (directly or through his/her associates) 26% or more of the equity share capital of the Company. An investor exercising significant influence over a foreign subsidiary is any investor who holds (directly or through his/her associates) 26% or more of the equity share capital of the foreign subsidiary of the Company.

5. As part of the Corporate Insolvency Resolution Process, creditors (including claims against corporate guarantors) of the company were called upon to submit their claims to the external Resolution Professional in terms of the applicable provisions of the Insolvency and Bankruptcy Code, 2016 (IBC). Claims submitted by creditors were considered and verified by the external Resolution Professional and evaluated to determine the amount of claim to be admissible in the proceedings of the Company. The amount of claim admissible by the external Resolution Professional may be different than the amount reflecting in the statements of the Company as on 31st March 2022. Claims submitted will be dealt as per the provisions of the code, post implementation of the approved Resolution Plan, necessary adjustments will be made in the statements for the differential amounts, if any.

6. As part of the Corporate Insolvency Resolution Process, creditors (including claims against corporate guarantors) of the company were called upon to submit their claims to the external Resolution Professional in terms of the applicable provisions of the Insolvency and Bankruptcy Code, 2016 (IBC). Claims submitted by creditors were considered and verified by the external Resolution Professional and evaluated to determine the amount of claim to be admissible in the proceedings of the Company. The amount of claim admissible by the external Resolution Professional may be different than the amount reflecting in the statements of the Company as on 31st March 2022. Claims submitted will be dealt as per the provisions of the code, post implementation of the approved Resolution Plan, necessary adjustments will be made in the statements for the differential amounts, if any.

7. As part of the Corporate Insolvency Resolution Process, creditors (including claims against corporate guarantors) of the company were called upon to submit their claims to the external Resolution Professional in terms of the applicable provisions of the Insolvency and Bankruptcy Code, 2016 (IBC). Claims submitted by creditors were considered and verified by the external Resolution Professional and evaluated to determine the amount of claim to be admissible in the proceedings of the Company. The amount of claim admissible by the external Resolution Professional may be different than the amount reflecting in the statements of the Company as on 31st March 2022. Claims submitted will be dealt as per the provisions of the code, post implementation of the approved Resolution Plan, necessary adjustments will be made in the statements for the differential amounts, if any.

8. As part of the Corporate Insolvency Resolution Process, creditors (including claims against corporate guarantors) of the company were called upon to submit their claims to the external Resolution Professional in terms of the applicable provisions of the Insolvency and Bankruptcy Code, 2016 (IBC). Claims submitted by creditors were considered and verified by the external Resolution Professional and evaluated to determine the amount of claim to be admissible in the proceedings of the Company. The amount of claim admissible by the external Resolution Professional may be different than the amount reflecting in the statements of the Company as on 31st March 2022. Claims submitted will be dealt as per the provisions of the code, post implementation of the approved Resolution Plan, necessary adjustments will be made in the statements for the differential amounts, if any.

9. An investor exercising significant influence is any investor who holds (directly or through his/her associates) 26% or more of the equity share capital of the Company. An investor exercising significant influence over a foreign subsidiary is any investor who holds (directly or through his/her associates) 26% or more of the equity share capital of the foreign subsidiary of the Company.

10. As part of the Corporate Insolvency Resolution Process, creditors (including claims against corporate guarantors) of the company were called upon to submit their claims to the external Resolution Professional in terms of the applicable provisions of the Insolvency and Bankruptcy Code, 2016 (IBC). Claims submitted by creditors were considered and verified by the external Resolution Professional and evaluated to determine the amount of claim to be admissible in the proceedings of the Company. The amount of claim admissible by the external Resolution Professional may be different than the amount reflecting in the statements of the Company as on 31st March 2022. Claims submitted will be dealt as per the provisions of the code, post implementation of the approved Resolution Plan, necessary adjustments will be made in the statements for the differential amounts, if any.

11. As part of the Corporate Insolvency Resolution Process, creditors (including claims against corporate guarantors) of the company were called upon to submit their claims to the external Resolution Professional in terms of the applicable provisions of the Insolvency and Bankruptcy Code, 2016 (IBC). Claims submitted by creditors were considered and verified by the external Resolution Professional and evaluated to determine the amount of claim to be admissible in the proceedings of the Company. The amount of claim admissible by the external Resolution Professional may be different than the amount reflecting in the statements of the Company as on 31st March 2022. Claims submitted will be dealt as per the provisions of the code, post implementation of the approved Resolution Plan, necessary adjustments will be made in the statements for the differential amounts, if any.

12. As part of the Corporate Insolvency Resolution Process, creditors (including claims against corporate guarantors) of the company were called upon to submit their claims to the external Resolution Professional in terms of the applicable provisions of the Insolvency and Bankruptcy Code, 2016 (IBC). Claims submitted by creditors were considered and verified by the external Resolution Professional and evaluated to determine the amount of claim to be admissible in the proceedings of the Company. The amount of claim admissible by the external Resolution Professional may be different than the amount reflecting in the statements of the Company as on 31st March 2022. Claims submitted will be dealt as per the provisions of the code, post implementation of the approved Resolution Plan, necessary adjustments will be made in the statements for the differential amounts, if any.